



# Shari'a-Compliant Private Equity: A Primer for the Executive

*Shahzad Siddiqui*

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## **Shari'a-Compliant Private Equity: A Primer for the Executive** Shahzad Siddiqui

This book is the 1st English language contribution to the global Islamic finance literature which is focused solely on Islamic private equity. Given the success of conventional private equity players and their demise during the credit crisis, it is instructive for executives of all levels to see how Islamic private equity can assist their businesses while avoiding the faultlines that led to recent demise of the conventional private equity system. Shariah-Compliant Private Equity, comprised of 10 chapters and 20 private equity case studies, is designed for the executive who wishes to access Shari'a-compliant private equity, launch a private equity fund, convert an existing fund into an Islamic equivalent, identify potential partners in the global private equity space, or simply to understand more about this type of private equity. In a broad yet detailed sweep of Islamic private equity, this book answers critical questions about the current private equity industry: 'The history of Islamic private equity and its relevance to the contemporary, post-crisis global economy.' 'The closeness of Islamic private equity and de-leveraged conventional private equity.' 'How to establish an Islamic private equity fund.' 'How one conducts due diligence in Islamic private equity (with sample document checklist and Shari'a screens).' 'What role Islamic private equity can play in fostering the environmental revolution.' 'How basic business issues like information technology and insurance play out in Islamic private equity firms.' 'How entrepreneurs craft business plans to appeal to the Shari'a-sensitive investor or investment firm. The case studies in the book bring these questions, and their potential answers, to life. There are several case studies, both actual and potential, on connecting Middle Eastern private capital with promising opportunities in the Western World and emergent China, 'the Middle Kingdom.' By way of example, there is a case study on a new Islamic private equity firm focused on financial services worldwide, which was seeded by sovereign wealth funds, specialist investment vehicles and high-net worth individuals. There is a case study on a plan to save the Big 3 U.S automakers, using Islamic private equity and sukuk, on the heels of a Vatican article which stated sukuk could be used to save the ailing car industry and finance the Olympic Games in London. There are also practical case studies on small businesses like restaurants seeking private equity funding and more whimsical studies on the buying and selling of polo ponies.

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